



COMPANY POLICY FOR QUALITY OUR MISSION AND VALUES

The **Mission** of **China Merchants Industry Technology Europe (CMIT-Europe)** is to provide the worlds of Oil & Gas and Cruise with the highest quality solutions, respecting the cost, time and performance constraints expressed by Customers and pursuing the widest integration with the resources and potential of its Parent Company China Merchants Industry Holdings.

The values that are experienced and shared by all the CMIT-Europe Staff derive from those of the Parent Company and are:

- ✓ The growth and consolidation of the company's value for the benefit of all stakeholders;
- ✓ The sharing of the company's value with the local reference communities;
- ✓ The sustainability of the business in terms of health, safety and the environment and the corporate social responsibility.

The Company Management indicates as **Vision** to be pursued the creation and consolidation of a strong international presence in the Oil & Gas business (as supplier of Topside modules and Packages for Floating, Offshore and Onshore facilities) and in the design of Cruise Ships business, providing the major international clients with state-of-the-art solutions in the sector and capable of creating authentic added value.

In this perspective, the **Strategic Objectives** indicated by the Management, and pursued by the whole team that is part of CMIT-Europe, through the planning and application of a **Quality Management System** compliant with the international standard ISO 9001: 2105, consist of:

1. Guarantee of constant compliance with the contractual and regulatory specifications of the product supplied, trying wherever possible to exceed the customer's expectations;
2. Continuous improvement of the quality of the product supplied through technological and organizational innovation activities, also by developing the philosophy of providing products with the lowest possible environmental impact in terms of consumption, emissions or discharges;
3. Continuous improvement of the effectiveness and efficiency of the production processes and of the company organization, based on the analysis and evaluation of the risks and opportunities, and consequent implementation of all the organizational actions and the technological solutions necessary to reduce the lead times to a practicable minimum production, processing waste, non-conformities, delays and rework;
4. Utmost attention to the variables of occupational health and safety and environmental protection during the construction activities of the designed products;
5. Development and consolidation, within the team, of skills and abilities capable of enhancing the company grow and guaranteeing the total sharing of its mission and values.

CMIT-Europe Management undertakes to review this Quality Policy within the annual Management Reviews, to promote maximum dissemination, understanding and application and to make it available to all stakeholders.

The Management also undertakes to annually define objectives for improving corporate performance, in line with the strategic objectives set out above, and to provide adequate resources for their achievement.

In line with the other management policies issued by the Management, all CMIT-Europe collaborators are required to commit themselves to applying the rules of the Quality Management System and to offer proposals aimed at constantly improving performance.

Ravenna, 12/05/2020

The Chief Executive Officer
Stefano Schiavo